



The International Foreign Language Honor Society

Phi Sigma Iota

Member of the Association of College Honor Societies

www.phisigmaiota.org

Business Meeting of the Executive Committee January 20, 2016

The meeting convened by phone at approximately 4:16 p.m. The participants included members of the Executive Committee (Joan Marx, Virginia Shen, Frederik Green, and Mirna Trauger) along with the Administrative Director Roz Macken and previous member Phillip Wolfe.

1. Votes on the minutes:

Minutes were approved by all members (4-0)

2. Administrative Director's Report:

*Updated the committee on the 2016 edition of the Forum. Informed the committee that 200 copies will be printed and sent out to chapters. The Forum will also be uploaded to the web page.

3. Budget:

*Discussion about the drop in the stock market, and the funds in the money market account.

*Motion to let the money stay in the money market account rather than investing it was unanimously passed (4-0)

*Motion to approve the 2016-2017 budget (4-0)

4. Chapter Application Discussion:

*Discussed applications to Phi Sigma Iota by Lee University

*Motion to approve Lee University's application (4-0)

5. President's Report:

*Joan Marx formally thanked Phil Wolfe for his years of dedicated service on the committee.

Next meeting was set for April 20, 2016 at 4:15pm

The meeting adjourned at 4:49 p.m.

Respectfully submitted,

Mirna Trauger
Executive Secretary

Phi Sigma Iota

Allegheny College, 520 North Main St., Box 30, Meadville, PA 16335-3902

Phone: 814-332-4886

Fax: 814-337-4445

Email: contact@phisigmaiota.org