



The International Foreign Language Honor Society

Phi Sigma Iota

Member of the Association of College Honor Societies

www.phisigmaiota.org

Meeting of the Executive Committee September 30, 2012 Comfort Suites, Amish Country, Lancaster, PA 17602

Present: Randall Donaldson, Cynthia Halpern, and Phillip Wolfe, Joan Marx, and the Administrative Director Roz Macken.

The meeting was called to order by President Randall Donaldson

The agenda for the morning's meeting was approved.
(Wolfe/Marx, 4-0)

The minutes of the Telephone Meeting of April 25, 2012 were approved.
(Donaldson/Halpern, 4-0)

Officers and Elections: The Board reviewed the rotation of officers before confirming the following elections for the current year: Second Vice President, President Elect. The Board nominated P. Wolfe for the office of President Elect and Leslie Scanduto for the office of Second Vice President. A call for additional nominations will be sent out by November 1. The Board Resolved that:

The election slate for 2013 be accepted.
(Donaldson/Marx, 4-0)

Committees: On Friday, September 28th, the Board welcomed to the Annual Retreat the new Editor of the *Forum*, Kajsa Larson, from Northern Kentucky University. The Board discussed with her various issues in regard to future editions, including the need to encourage students to submit articles for publication.

Convention: C. Halpern informed the Board of the complications involved in PSI's possible participation in the SEPCHE [Southeastern Pennsylvania Consortium of Higher Education] foreign language symposium, adding that such a joint venture may be unlikely in the near future. Nominating Committee member, Sister Mary Helen Kashuba, who was an invited guest to the Annual Board Retreat on Friday, September 28th, offered to explore possibilities for a future PSI convention to be held at her institution, Chestnut Hill College, perhaps in conjunction with other institutions in the Northeast, such as Muhlenberg College.

Status of Chapters: After reviewing the applications from the following three institutions, the Board resolved that:

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The applications for new chapters from Bryant University, the University of South Alabama, and the University of Vermont be approved.
(Donaldson/Halpern, 4-0)

Finances and Budget: The Board's deliberations on the financial status of PSI included additional ways to improve its financial health and stability. Based on the recommendation of P. Wolfe, the Board resolved that:

The amount of \$80,000 be removed from PSI money market account in order to be transferred to a money manager for investment.
(Donaldson/Marx, 3-0; 1abstention)

and that:

The amount \$50,000 remain in the PSI checking account.
(Marx/Donaldson, 3-0; Wolfe, 1 abstention)

and that:

Funds in excess of \$50,000 in the checking account be transferred to the money market for purposes of investment.
(Halpern/Donaldson, 3-0; Wolfe, 1 abstention)

and that:

P. Wolfe be empowered and indemnified in order to carry out the three transactions listed above.
(Donaldson/Marx, 3-0; Wolfe, 1 abstention)

Communications with Members: President Donaldson reported on the Annual Members' Survey, citing that PSI received 46 responses from among the 171 Chapter Advisors. The Board examined the 2012 survey results and found that the information gathered remained more or less constant, with one exception. In regard to PSI monetary awards, the members rated as important the size of the award and the clarity of criteria, items which PSI had addressed recently.

Besides this, the Board discussed other initiatives, which include the standardization the PSI initiation ritual, the logistical implications of PSI Chapters in other countries, and the feasibility of making the PSI symbol of the 5-pointed star available to Chapters.

The Board also deliberated on other communication issues, such as promoting memberships for students after graduation, encouraging Chapter Advisors to use FaceBook, and the continuing attempts to explore possibilities for regional or national PSI conventions.

The meeting adjourned at 10:58 a.m.
Respectfully submitted,



Joan F. Marx
Executive Secretary