

## **Antitrust Policy Statement**

Phi Sigma Iota International Foreign Language Honor Society subscribes to the long-standing policy of the American Council of Honor Societies to comply fully with all laws and regulations applicable to its activities, including the federal and state antitrust laws, which are intended to protect competition. Although the Society's activities and programs generally do not present antitrust issues, it expects its members to inform themselves about relevant antitrust laws and be sensitive to any possible antitrust issue or question. Any actions, understandings, or statements arising from the Society's activities, whether at the board or chapter level, which appear to be anti-competitive in purpose or potential effect are prohibited. Under antitrust laws relating to "group boycotts," each member chapter must make its own, unilateral decisions as to the vendors or other entities with which it will do business, and on what terms. Any actions, understandings, or statements inconsistent with this antitrust policy violate the mission of the Society.